



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
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March 24, 2016

By ECF and UPS Overnight

Hon. Jose L. Linares
United States District Judge
U.S. District Court, District of New Jersey
Martin Luther King Building & U.S. Courthouse
50 Walnut Street
Newark, NJ 07101

Re: SEC v. Gentile; 16 Civ. 1619 (JLL)

Dear Judge Linares:

We represent the Plaintiff, Securities and Exchange Commission, in the above-captioned civil action.

We write to alert the Court that the Commission staff and the Defendant have reached a settlement in principle on all of the Commission's claims, subject to approval by the full Commission. We expect to have a determination from the Commission in approximately eight weeks. Accordingly, by June 15, 2016 or earlier, we expect to provide the Court with a full settlement of the Commission's claims.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Nancy A. Brown".
Nancy A. Brown
Senior Trial Counsel

cc (via email): Adam Ford, Esq. (counsel for Defendant Guy Gentile)